

FISCAL NOTE

HB 891 - SB 1276

February 23, 2007

SUMMARY OF BILL: Reduces from 90 to 60 days the time period in which a dealer may deduct taxes paid on items returned upon which a refund has been made.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- According to the Department of Revenue, there will be no fiscal impact to the department resulting from this bill.
- The increase to state expenditures to administer this change is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director